

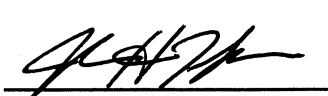
Town of Lee, NH  
Trustees of Trust Funds  
Minutes - 1 June 2017

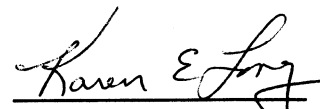
The meeting was called to order at 1845. The meeting was held in the second floor small conference room at the Public Safety Complex. In attendance were trustees John H. Tappan and Richard Miller. Karen E. Long attended via telephone (speakerphone) as she was unavoidably detained at work. There were no other persons at Karen Long's location during the meeting.

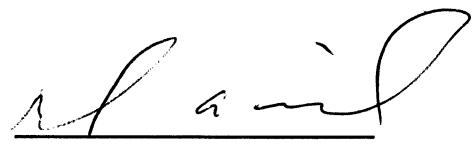
The following business was conducted:

1. Trustees voted to move money from the ICS in Reserve & Trust Common Fund 2 to open the following new certificates of deposit:
  - a. \$235,000 to a 36-month CD at Newburyport Five Cents Savings Bank
  - b. \$200,000 to an 11-month CD at Newburyport Five Cents Savings Bank
2. Trustees reviewed the reimbursement request from the Lee Fair Committee. As it is incomplete and the bookkeeper had already requested that the committee supply the missing elements, no vote was taken.
3. Responding to the question from the town administrator regarding the application of the Town Buildings Capital Reserve Fund to pay for a new chimney for the town hall annex, the trustees voted that expenditures of this nature would be approved.
4. The subject of changes to the investment policy was raised. With no discussion, it was postponed to a future meeting.
5. Next meeting was set for 13 June 2017 at 1800.

There being no further business, the meeting was adjourned at 1916.

  
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John H. Tappan, Trustee

  
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Karen E. Long, Trustee

  
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Richard Miller, Trustee